

Budget for Freshman Year Experience Pilot Year Two 2007-2008

Assumptions: Total Pilot Enrollment 150 Students (45 FTES)
 Lecture Size: 150
 Seminar Size: 15
 Replacement Rate: \$1650/WTU + benefits @ 36%
 Student Credit Units: 9 for Academic Year
 Faculty WTU load: 8 for Academic Year

	Costs	Sources of Funds			
		Growth	SAEM	Provost	Ford Foundation Grant
Salaries & Benefits					
Sp'07 Stipends for Curriculum Planning \$1,000	\$ 11,000	\$8,000		\$ 3,000	
Salaries for Course Sections: 8 WTU @ \$1650 * 10 sections	\$ 132,000	\$ 132,000			
Coordinator 4 WTU/semester @ \$1650	\$ 13,200		\$ 13,200		
Summer '06 Stipends for Faculty Development 11 @ \$1000	\$ 11,000		\$ 11,000		
Salaries Subject to Benefits	\$ 167,200	\$ 140,000	\$ -	\$ 27,200	
benefits @ 36%	\$ 60,122	\$ 50,330	\$ -	\$ 9,792	
Peer Mentor Salaries - \$1680/section approx 7.5 hrs/wk, 16 wks per semester	\$ 16,800	\$ 16,800			
Student Development Prof. - 50 @ \$23/hr - to provide content and training to FYE Professors	\$ 1,150		\$ 1,150		
Total Salaries & Benefits	\$ 245,272	\$ 207,130	\$ 1,150	\$ 36,992	
Operating Expenses					
Lecturer Stipends: 20 @ \$500	\$ 2,000	\$ 2,000			
Supplies/Other: \$200 * 10 sections +\$1000 overall program	\$ 3,000	\$ 3,000			
Program Evaluation - External Reviewer	\$ 3,000			\$ 3,000	
Total Operating Expenses	\$ 8,000	\$ 5,000	\$ -	\$ -	\$ 3,000
Reserve for Contingency	\$ 5,000				\$ 5,000
Total Costs	\$ 258,272	\$ 212,130	\$ 1,150	\$ 36,992	\$ 8,000
Funding Sources					
Permanent Growth Funding Alloc to FYE in 06/07		\$ 212,130			
Contributed Effort of SSP(s) on staff			\$ 1,150		
Provost's General Fund &/or Lottery				\$ 36,992	
Fort Foundation Grant					\$ 8,000

FTES Funding

2005/2006 Marginal cost Funding for Instruction per Student credit Unit	\$ 157
Total Student Credit Units generated (150*9)	1,350
	<u>\$ 212,130</u>