



SONOMA STATE UNIVERSITY Academic Foundation, Inc.

Board of Director's Meeting
Tuesday April 4, 2006
Agenda Item II – Approval of January 27, 2006 Minutes

MINUTES – January 27, 2006

- I. Call to order. Dr. Armiñana determined that a quorum was present (refer to Record of Attendance for January 27, 2006).
- II. President Armiñana led off by thanking the Board for coming to the special Board meeting. He indicated that it has become necessary to amend the pledge agreement pertaining to the Green Music Center (GMC) construction project dated December 31, 2004.
- III. Bucky Peterson and Letitia Coate explained that the original pledge agreement specified that Sonoma State University was to enter into a binding and legal contract by December 31, 2005 for the construction of the GMC. With Board approval, the revised pledge agreement shall reflect two changes.

The first change addresses the fact that SSU and SSUAF agree to enter into two binding and legal contracts, the first by January 30, 2006 and the second by September 15, 2006. The first contract is for the concert hall foundation and the second for the construction of the entire GMC.

The second change pertains to fundraising for the GMC. The original fundraising period extended to March 1, 2010, or one year from the maturity date of the interim loan. The revised language stipulates that the fundraising program will extend to the date that is two years after the date that the construction of the GMC is completed, with the later date indicated by the date that a certificate of occupancy is issued for the GMC by the appropriate government agency or agencies.

After discussion, Mr. Dan Lanahan made a motion to approve the above amendment to the pledge agreement dated December 31, 2004. Dr.

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Katharyn Crabbe seconded the motion. The motion passed unanimously with 16 yes votes, no abstentions, and no no-votes.

- IV. On behalf of the Board, Dr. Armiñana expressed to Mr. Herm Benedetti his condolences regarding the loss of his father, Mr. Gene Benedetti. Gene was one of the founding fathers of Sonoma State University and the Sonoma State University Academic Foundation, and he was a trustee of the California State University. He had been a part of many SSU milestones and accomplishments and was clearly a Sonoma County treasure. He will be missed.

Meeting adjourned at 12:50 p.m.

Letitia Coate
Secretary/Chief Financial Officer

Minutes Prepared by
William A. Ingels
University Treasurer

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Record of Attendance
 January 27, 2006

		First	Last	In Attendance
1	Dr.	Ruben	Armiñana	Present
2	Mr.	Bucky	Peterson	Present
3	Mr.	Laurence	Furukawa-Schlereth	Present
4	Ms.	Letitia	Coate	Present
5	Ms.	Jeannette	Anglin	Present
6	Mr.	Herm	Benedetti	Present
7	Mr.	Sanford	Bressick	Absent
8	Dr.	Jean Bee	Chan	Absent
9	Ms.	Anita	Christmas	Absent
10	Mr.	John	Comfort	Absent
11	Dr.	Katharyn	Crabbe	Present
12	Dr.	Carmen	Finley	Absent
13	Mr.	Tom	Gillespie	Present
14	Dr.	Alan	Johnson	Absent
15	Mr.	Dan	Lanahan	Present
16	Mr.	Dan	Libarle	Absent
17	Ms.	Anne	Lieberman	Absent
18	Dr.	Wallace	Lowry	Present
19	Dr.	Andrea	Neves	Present
20	Ms.	Delphine	Newman	Present
21	Mr.	Randy	Pennington	Present
22	Mr.	Jim	Perez	Absent
23	Ms.	Beth	Robertson	Absent
24	Dr.	James	Robertson	Present
25	Mr.	Rick	Rosa	Absent
26	Mr.	Irwin S.	Rothenberg	Present
27	Dr.	Robert	Schultz	Absent
28	Mr.	Michael	Sullivan	Present
29	Mr.	Michael	Troy	Absent

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Members Present	16	
Members Absent	13	
Board Quorum	12	Article II, Section 1(a), Bylaws

Guests:

Ms. Robin Draper, Associate Vice President, Development
Ms. Judy Aquiline, Development Director
William Ingels, University Treasurer
Richard Ludmerer, Senior Director for Risk Management
Christopher Dinno, Acting Senior Director of Campus Planning, Design and
Construction