

**PRESIDENT'S BUDGET ADVISORY COMMITTEE
MINUTES
May 26, 2005**

MEMBERS PRESENT:

Eduardo Ochoa	Provost, Co-Chair
Larry Furukawa-Schlereth	Vice-President, Administration and Finance, Co-Chair
Katharyn Crabbe	VPBAC
Saied Rahimi	VPBAC
Andy Merrifield	CFA Representative
Melanie Dreisbach	Chair of the Faculty
Rand Link	Vice-President, Student Affairs
Tim Wandling	VPBAC Faculty
Gloria Ogg	CRC
Janice Peterson	CRC
Elizabeth Stanny	Chair-Elect of the Faculty
Melinda Barnard	CRC
Lynn McIntyre	Vice-President, University Affairs
Jason Spenser	President, Associated Students
Nadir Vissanjy	FY 2005/06 President, Associated Students
Catherine Nelson	Immediate Past Chair of the Faculty
Sam Scalise	CRC
Letitia Coate	Associate Vice-President, Administration and Finance
Henry Amaral	Staff Representative

STAFF PRESENT:

Bill Ingels	University Treasurer
Katie Pierce	Associate Vice-President for Academic Resources

MEMBERS ABSENT:

Stuart Jones	Vice-President Development
John Kramer	Faculty Representative at Large

GUESTS PRESENT:

Heather Young
Robert Rosen

AGENDA

- | | |
|------|---------------------------------|
| I: | APPROVAL OF THE AGENDA |
| II: | APPROVAL OF THE MINUTES |
| III: | STATUS OF THE CAMPUS RESERVE |
| IV: | 2005-2006 BUDGET PLANNING |
| V: | FINANCING EMPLOYEE WORKSTATIONS |

I: APPROVAL OF THE AGENDA

Eduardo Ochoa brought the meeting to order at 8:10 am. The agenda was passed unanimously.

II: APPROVAL OF THE MINUTES: March 10, 2005

Due to coordination issues, the members did not receive the March 10 Minutes. Therefore, approval of the minutes was suspended.

III: STATUS OF CAMPUS RESERVE

(Please see the May 26, 2005 Agenda Packet for this document)

Larry Schlereth informed the Committee that the beginning balance (as of July 1, 2004) of the Campus Reserve was \$109,742. These funds were derived from the 2003-04 roll-forward. A preliminary review of current year General Fund revenue indicates that a year-end shortfall of up to \$240,000 could occur. It appears that most of this shortfall pertains to the State University Fee and the Non-Resident Tuition. Other costs totaling \$623,062 were identified resulting in a projected Campus Reserve deficit of -\$513,320. Schlereth indicated that a few other items could be added to the list before year-end. This year-end balance will be rolled forward to FY2005-06, and the divisions will be assessed in July at the marginal cost rate.

IV: 2005-2006 BUDGET PLANNING

(Please see the May 26, 2005 Agenda Packet for this document)

- A. Projected New General Fund Dollars.** Schlereth informed the Committee that there is no change to SSU's FY2005-06 proposed budget per the Governor's May Revision.
- B. Endowment Earnings Status and Projected Distribution.** Schlereth indicated that the projected distribution of endowment earnings is \$884,000 compared to \$305,000 last year. Based on input from the Deans and their desire for predictability, he indicated that he would be striving for consistency in the payout rate in the future.
- C. Extended Education Projected Net Income and Distribution.** Schlereth and Robert Rosen explained that the Extended Education earnings distribution for FY 2005-06 is projected to be \$452,000, which is down from this year by \$59,000. This is due to changes to summer school brought about by year-round operations (YRO) planned for the summer of 2006. Rosen indicated that enrollment should be lower next year as YRO gets underway. This will be somewhat mitigated as new non-degree programs and courses are offered.

V: FINANCING EMPLOYEE WORKSTATIONS

(Please see the May 26, 2005 Agenda Packet for this document)

Schlereth informed the Committee that the financing plan for employee workstations would not be implemented. All of the divisions expressed a desire to join the plan, but due to budget constraints, could not afford to subscribe. Many of the Committee members expressed their concerns regarding the need to upgrade certain departmental computers as they age. Schlereth stated that he would go back to the divisions for a new approach in financing.

Ochoa adjourned the meeting at 9:30am.

Minutes prepared by Bill Ingels