PRESIDENT’S BUDGET ADVISORY COMMITTEE
September 24, 2015

MEMBERS PRESENT:
Larry Furukawa-Schlereth  CFO, Vice-President for Administration and Finance, Co-Chair
Andrew Rogerson  Provost, CAO, Vice-President for Academic Affairs, Co-Chair
Richard Senghas  Faculty Chair, Anthropology Department
Carmen Works  Vice-Chair of the Faculty; Chemistry Department
Erik Greeny  Vice-President, University Development
Bonnie Cormier  Proxy for Dan Condron; Vice-President, University Affairs
Matthew Lopez-Phillips  Vice President for Student Affairs
Jason Wenrick  AVP & Chief Information Officer, Administration and Finance
Laura Lupei  Senior Director for University Budget, Administration and Finance
Carlos Ayala  Dean, School of Education
Brandon Mercer  President, Associated Students
Kevin McMahon  Vice-President, Finance, Associated Students

STAFF PRESENT:
Shawn Kilat  Director of Budget, Academic Affairs and Student Academic Services
Katie Robinson  Budget Manager, Administration and Finance

GUESTS PRESENT:
Hayley Ross  Assistant Budget Analyst, Administration and Finance
Natalie Sanchez  Budget Manager, Administration and Finance

MEMBERS ABSENT:
Ruben Armiñana  President, SSU, Chair
Ian Hannah  University Treasurer, Administration and Finance
Elaine Newman  CFA Representative, Mathematics Department
AGENDA

I. APPROVAL OF THE MINUTES

Larry Furukawa-Schlereth called the meeting to order at 8:31 am. He introduced the agenda and asked for any changes. Hearing no additions to the agenda, Schlereth asked for a motion to approve the minutes of the August 27th, 2015 meeting. Minutes were approved unanimously.

II. PRELIMINARY SUPPORT BUDGET PLAN, 2016-2017
(Please see the September 24th, 2015 agenda packet for related documents)

Schlereth shared with the committee the 2016-2017 preliminary support budget plan prepared by the Board of Trustees. The plan will be submitted to the Governor for his review in November. The Governor’s multi-year plan has built in a 1% growth, but the Trustees will likely request a 3% increase. The Chancellor’s Office is anticipating an increase in the mandatory costs and the compensation pool in the upcoming year, which has been included in the request. In addition to the Governor’s proposed multi-year allocation, the Trustee’s request also includes an additional $70M for enrollment growth, as well as $50M for student success & completion initiatives, and $25M for facilities and infrastructure needs. Senghas inquired what the CSU could do to put pressure on the Governor to increase funding in order to backfill 10 years of budget cuts.

III. TASK FORCE ON A SUSTAINABLE FINANCIAL MODEL FOR THE CSU
(Please see the September 24th, 2015 agenda packet for related documents)

The Task Force for a Sustainable Financial Model for the CSU released their draft report “Ensuring Success for California’s Students”. The draft report has been posted online and is available for comment before the task force sends the final report to the Board of Trustees. Schlereth reviewed the report with the committee and answered questions as they arose.

IV. CAPITAL BUDGET PLANNING

Schlereth mentioned he would like to create another sub-group to further examine capital budget planning. The capital budget has previously been funded by general obligation bonds with the debt service paid by the state. Recently the debt service has been placed within the CSU budget, requiring
that any projects going forward will need to have some of the funding identified by the campus. The CSU is working to determine the system’s capacity for debt, and starting to look at it more holistically, including self-support funds and auxiliaries. It is likely the campuses will need to fund a portion of the project cost.

Schlereth adjourned the meeting at 9:38 am.
Minutes prepared by Katie Robinson.