

Master Syllabus
Bus 330A – Intermediate Accounting (4)
School of Business and Economics
Sonoma State University

I. Catalog Description:

Current theory of accounting. Topics include the accounting process, design of financial statements, valuation of cash, receivables, inventories, plant and equipment, intangible assets and current liabilities. Concepts such as present value, LIFO and like-kind exchanges are covered. Prerequisites: Principles of Accounting Bus 230A and 230B.

II. Course Learning Outcomes:

The course content covers the use, preparation and limitations of financial information. The first course in Intermediate Accounting focuses on assets and liabilities. The course covers current topics related to the material and applies concepts to firms' financial statements. After completing the course students should be able to:

- Describe the financial accounting environment
- Describe the conceptual framework
- Understand accounting information systems and the accounting cycle
- Describe the usefulness and limitations of the income statement, balance sheet and statement of cash flows
- Apply the time value of money concepts to valuing long-term liabilities
- Understand the costs and benefits of selecting different inventory cost flow assumptions
- Understand the valuation, and presentation and analysis of asset and liability accounts
- Discuss the acquisition, disposition, and exchange of long-lived assets
- Apply depreciation, impairment, and depletion to long-lived assets
- Define liabilities, assets and shareholders equity
- Analyze assets and liabilities of real companies using financial statements

III. Course Materials:

- Intermediate accounting textbook such as Kieso, Weygandt and Warfield
- Current news articles
- Annual reports

IV. Teaching Methods:

Primary teaching methods are conceptual lectures and in-class group work.

V. Evaluation Tools:

The course grade will be based on 60 to 75% examinations and quizzes, 15 to 30% practice sets, cases and homework, 5 to 20% group and in-class participation.

VI. Course Content:

A. Course Topics

- Overview of financial accounting and accounting standards
- Conceptual framework underlying financial accounting
- Accounting information system
- Income statement, balance sheet and statement of cash flows
- Accounting and the time value of money
- Cash and receivables
- Valuation of inventories
- Acquisition and disposition of property, plant, and equipment
- Depreciation, impairments and depletion
- Intangible assets
- Current liabilities and contingencies
- Long-term liabilities

B. Perspectives for Business Decisions:

Business Decisions	Minimum Number of 50 Minute Periods Devoted to Topic	Required Graded Work Other Than Exams
International/Global	1	*
Ethical Issues	3	*
Political Issues	1	*
Social Issues	0	*
Legal/Regulatory Issues	1	*
Environmental Issues	1	*
Technology Issues	1	*
Demographic Diversity	0	*

* Required graded work other than exams will be at the discretion of the instructor

C. Interdisciplinary Skills:

Skills	Required Graded Work
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	Other Than Exams?
Oral Communications	Yes
Written Communications	Yes
Critical Thinking	Yes
Working in Teams	Yes