

Master Syllabus
BUS 430 – Advanced Accounting (4)
School of Business and Economics
Sonoma State University

I. Catalog Description:

Advanced accounting, problems and theory. Topics include consolidations, business combinations, fund accounting, partnerships, foreign exchange and other current issues. Prerequisites: BUS 330a and 330B.

II. Course Learning Outcomes:

After completing this course students should be able to:

- Apply the equity method to accounting for investments
- Apply the pooling of interest and purchase methods to account consolidations
- Prepare consolidated financial statements
- Prepare and discuss segment reporting
- Discuss difference between pooling of interest and purchase methods of accounting for consolidations
- Explain the accounting issues, presentation and alternatives relating to foreign current transactions and translations.
- Explain how governmental and nonprofit accounting differs from for-profit accounting
- Evaluate usefulness and limitations of advanced accounting topics

III. Course Materials

Advanced accounting textbook such as Advanced Accounting, Hoyle, Joe Ben, fourth Edition

IV. Teaching Methods:

Primary teaching methods are conceptual lectures and in-class review and discussion of problems.

V. Evaluation Tools:

The course grade will be based on 60 to 75% examinations and quizzes, 15 to 30% practice sets, cases and homework, 5 to 20% group and in-class participation.

VI. Course Content:

A. Course Topics

- Equity Method of Accounting
- Consolidation
- Foreign Currency Transactions
- Segment Reporting
- Governmental Accounting
- Nonprofit Accounting

B. Perspectives for Business Decisions:

| Business Decisions | Minimum Number of 50 Minute Periods Devoted to Topic | Required Graded Work Other Than Exams |
|---------------------------|---|--|
| International/Global | 8 | * |
| Ethical Issues | 1 | * |
| Political Issues | 1 | * |
| Social Issues | 0 | * |
| Legal/Regulatory Issues | 1 | * |
| Environmental Issues | 0 | * |
| Technology Issues | 0 | * |
| Demographic Diversity | 1 | * |

* Required graded work other than exams will be at the discretion of the instructor

C. Interdisciplinary Skills:

| Skills | Required Graded Work Other Than Exams? |
|------------------------|---|
| Oral Communications | Yes |
| Written Communications | Yes* |
| Critical Thinking | Yes** |
| Working in Teams | No |

- * Accounting faculties use homework problems and exams to assess students' written communication skills. In many accounting classes students are required to work as a team to solve a particular problem or cases. In some accounting courses students are required to give a short presentation.

** Critical thinking and problem-solving skills are enhanced by the problems assigned in the course. Students complete problems that require them to organize and analyze data in a logical form for decision-making, separate relevant data from irrelevant data, and make decisions from the results of their analysis.