



Summer Bridge

Estimated Budget Worksheet

For EOP Freshmen Receiving Financial Aid (FA)

STEP: 1

List Resources from your FA award :
GRANTS & SCHOLARSHIPS for the year

- Pell Grant.....\$ _____
- SEOG\$ _____
- Cal Grant B Stipend*\$ _____
- Cal Grant **OR**
- State University Grant.....\$ _____
- EOP Grant.....\$ _____
- Other Grants\$ _____
- Scholarships\$ _____

TOTAL RESOURCES for YEAR

BOX 1

**No Cal Grant B Stipend?
Google webgrants4students to
check on Cal Grant status*

STEP: 2

Bills owed to SSU for the Year

FEES for 2012-13 = \$7,546

DORM including Meal Plan
(from \$9,412 to \$12,540
due to room choice) = _____

TOTAL OWED TO SSU FOR YEAR:

BOX 2

STEP: 3

Compare resources for the year to SSU bill

Higher Total of Box 1 or 2 = _____

(minus) Lower total Box 1 or 2= _____

Additional owed to SSU if bills
higher than resources
or

BOX 3

Remainder Check if resources
higher than bills

STEP: 4

Figure how much \$ per semester (divide by 2):

Money is issued to you or due from you 2 times a year

Box 3 amount ÷ 2 = per sem
BOX 4

Your ERD and dorm down-payment
(applies to your first semester bills)

1st Semester still owed or remainder check \$ _____
Will you need to consider some loan to cover SSU bills?

STEP: 5

Other Expenses for Semester:

The estimate above refers only to what you owe SSU. It does not include books, clothing, entertainment, car expenses, medical, parking, cell phone, travel, etc.

It also does not include rent, food, utilities, daily commute expenses for students living off campus.

Most EOP students cut expenses by cutting items like entertainment, multiple trips home, new clothes, etc. They try to cover ongoing expenses by finding a part-time job (FWS if possible) for 10-20 hrs/wk maximum.

Federal Work Study amount on your FA award: The limit for the year you may have the opportunity to earn if you find FWS campus employment : \$ _____

Try to bring \$400-\$600 for Fall books from your summer job or savings.

Will you need to consider a loan to cover the above expenses? *Don't rush into loans before Bridge. Apply for a loan only if necessary after you learn more.*

LIVING OFF-CAMPUS you owe SSU only fees & parking. How much will you need for rent, food, commute, utilities, etc. for a Semester (4-5 months)? Do you have a large enough remainder check to cover your off-campus living expenses with or without a part-time job? Loan necessary?

These figures are estimates only based on our understanding of the situation at this time and are not a guarantee of funds or expenses. This is for EOP use in helping to explain the interplay of financial resources and typical higher education expenses.