

Budget for Freshman Year Experience Pilot Year 2006-2007

Office of Academic Affairs 2/24/2006

Assumptions: Total Pilot Enrollment 150 Students
 Lecture Size: 150
 Seminar Size: 15
 Replacement Rate: \$1650/WTU + benefits @ 36%
 Student Credit Units: 9 for Academic Year
 Faculty WTU load: 8 for Academic Year

	Costs	Sources of Funds			
		Growth	SAEM	Provost	Ford Foundation Grant
Salaries & Benefits					
Salaries for Course Sections: 8 WTU @ \$1650 * 10 sections	\$ 132,000	\$ 132,000			
Coordinator 4 WTU/semester @ \$1650	\$ 13,200		\$ 13,200		
Summer '06 Stipends for Faculty Development 13 @ \$1000	\$ 13,000	2,000	\$ 11,000		
Salaries Subject to Benefits	\$ 158,200	\$ 134,000	\$ -	\$ 24,200	
benefits @ 36%	\$ 56,952	\$ 48,330	\$ -	\$ 8,712	
Peer Mentor Salaries - \$1680/section approx 7.5 hrs/wk, 16 wks per semester	\$ 16,800	\$ 16,800			
Student Development Prof. - 18hr/wk *32/wks @ \$23/hr assuming 3 SSPs covering 10 sections 1hr/wk + 1hr lecture and 1hr prep per SSP	\$ 13,248		\$ 13,248		
Total Salaries & Benefits	\$ 245,200	\$ 199,130	\$ 13,248	\$ 32,912	
Operating Expenses					
Lecturer Stipends: 20 @ \$500	\$ 10,000	\$ 10,000			
Supplies/Other: \$200 * 10 sections +\$1000 overall program	\$ 3,000	\$ 3,000			
Program Evaluation - External Reviewer	\$ 5,000			\$ 5,000	
Total Operating Expenses	\$ 18,000	\$ 13,000	\$ -	\$ -	\$ 5,000
Reserve for Contingency	\$ 5,000				\$ 5,000
Total Costs	\$ 268,200	\$ 212,130	\$ 13,248	\$ 32,912	\$ 10,000
Cost per Student Credit Unit	\$ 191	\$ 157	10	\$ 24	\$ 7
Total Student Credit Units generated (150*9)		1,350			
Marginal cost Funding for Instruction per Student credit Unit (\$4714/30)		\$ 157			
New Revenue from Growth FTES produced by Pilot Program		\$ 212,130			

Notes

Growth funds 100%,SAEM offers same # sections as last year

2/24/05 kp