

**PRESIDENT'S BUDGET ADVISORY COMMITTEE
MINUTES
October 13, 2005**

MEMBERS PRESENT:

Larry Furukawa-Schlereth	Vice-President, Administration and Finance, Co-Chair
Melanie Dreisbach	Immediate Past Chair of the Faculty
Tim Wandling	AABAC Representative
Gloria Ogg	Sr. Director for University Business Services, CRC Rep
Janice Peterson	Senior Director for University Budget, CRC rep
Elizabeth Stanny	Chair of the Faculty, BUS Dept.
Melinda Barnard	Communications Dept., CRC rep
Nadir Vissanjy	President, Associated Students
Letitia Coate	Associate Vice-President, Administration and Finance
Henry Amaral	Staff Representative, Facilities
Elaine McDonald	Chair Elect of the Faculty, Math Dept.
Bucky Peterson	VP Development
Dan Condron	VP University Affairs
Carol Blackshire-Belay	Vice Provost Academic Affairs (Represented Eduardo Ochoa)
Eduardo Ochoa	Provost
Andy Merrifield	CFA Representative
John Kramer	Political Science Department

STAFF PRESENT:

Bill Ingels	University Treasurer
Katie Pierce	Associate Vice-President for Academic Resources
Ian Hannah	Management Trainee, A & F

MEMBERS ABSENT:

Katharyn Crabbe	VP SAEM
Saied Rahimi	Deans Representative
Steve Campbell	AS Vice President for Finance
Sam Scalise	CIO

GUESTS PRESENT:

David Abbott	Staff Writer, SSU Star
Steve Wilson	CFA Lecturer's Rep
Tandy Whitaker	Budget Analyst
Floyd Ross	Executive Director, Green Music Center
Ryan Ernst	Administration & Finance

AGENDA

- I: APPROVAL OF THE AGENDA
- II: APPROVAL OF THE MINUTES
- III: NEW 2005-2006 CAMPUS RESERVE ITEMS
- IV: SSU ACADEMIC FOUNDATION REINVESTMENT FEE
- V: GREEN MUSIC CENTER FINANCES
- VI: 2005-2006 AGENDA TOPICS
- VII: TOUR OF DARWIN RENOVATION

I: APPROVAL OF THE AGENDA

Eduardo Ochoa brought the meeting to order at 8:05 am. The agenda was passed unanimously.

II: APPROVAL OF THE MINUTES: May 26, 2005

Passed, with one revision to change the word “difficult” to “impossible” within the last sentence of section B of IV (2005-2006 Budget).

III: NEW 2005-2006 CAMPUS RESERVE ITEMS

Larry Schlereth expressed that there have been no additional reserve items since the Sept. 8th PBAC meeting. Some members expressed concern on the timeliness of reporting reserve items, with the view that members of the campus should be aware of these items sooner.

IV: SSU ACADEMIC FOUNDATION RE-INVESTMENT FEE

(Please see the October 13th, 2005 Agenda Packet for these documents)

Bucky Peterson presented a revised proposal for the 5% reinvestment fee to be applied to all cash gifts, bequests and payments on new pledges. Peterson explained that the revised proposal takes into account the comments and concerns of various parties. However, the Athletics department has not yet provided input on the fee at this time. In response to a discussion at the SSUAF Finance Committee, a decision had been made to implement a policy rather than a fee. The policy states: The Sonoma State University Academic Foundation devotes 5% of the funds raised to support the furtherance of the development and advancement efforts of the University. There was concern with some of the members as to how the funds raised by the development office are distributed to the various areas and departments. This issue will be addressed with information provided at the next PBAC meeting. There was a consensus of the PBAC’s support of the reinvestment fee with a recommendation to explore whether scholarships should be exempted.

V: GREEN MUSIC CENTER FINANCES

(Please see the October 13, 2005 Agenda Packet for a paper copy of the PowerPoint presentation)

A PowerPoint presentation was conducted by Schlereth to inform the committee of the progress that has been made thus far as well as the further challenges involved with financing the GMC. The construction and operational costs and sources of funding of the

GMC project were broken down into detail. The GMC Finances presentation generated substantial discussion on all aspects of the presentation.

VI: 2005-2006 AGENDA TOPICS

(Please refer to the October 13, 2005 Agenda VI for these topics)

A list of agenda topics was provided that will be discussed or presented in the future.

VII: TOUR OF DARWIN RENOVATION

Due to time constraints, the Darwin renovation tour was rescheduled for the next PBAC meeting on November 17th.

Schlereth adjourned the meeting at 10:00 a.m.

Minutes prepared by Ian Hannah